Summary Box

<table>
<tr><td>Account name</td><td>USD Fixed Rate Deposit</td></tr>
<tr><td>What is the interest rate?</td><td>
<table>
<tr><th>Balance</th><th>Term</th><th>Interest Rate</th></tr>
<tr><td></td><td>3 months</td><td>2.50% Gross</td></tr>
<tr><td></td><td>6 months</td><td>3.75% Gross</td></tr>
<tr><td></td><td>9 months</td><td>4.00% Gross</td></tr>
<tr><td></td><td>1 year</td><td>4.90% Gross</td></tr>
<tr><td></td><td>2 Years</td><td>4.25% Gross</td></tr>
<tr><td>$5000& above</td><td>3 Years</td><td>3.50% Gross</td></tr>
<tr><td></td><td>4 years</td><td>3.50% Gross</td></tr>
<tr><td></td><td>5 years</td><td>3.50% Gross</td></tr>
</table>

Interest is calculated on closing balances at the end of each day and paid annually.
Interest can be paid to your bank or building society account annually. For all tenures interest is calculated as Simple Interest. Therefore, if interest is added to your account annually, the annual interest added, is not compounded for interest purposes.
</td></tr>
<tr><td>Can Union Bank of India (UK) Ltd change the interest rate?</td><td>No, once your account is opened the rate will remain static for the fixed term.
<table>
<tr><th>Initial deposit</th><th>Term</th><th>Interest rate</th><th>Balance after fixed term</th></tr>
<tr><td>$1,000.00</td><td>89</td><td>2.50</td><td>$1,006.10</td></tr>
<tr><td>$1,000.00</td><td>181</td><td>3.75</td><td>$1,018.60</td></tr>
<tr><td>$1,000.00</td><td>273</td><td>4.00</td><td>$1,029.92</td></tr>
<tr><td>$1,000.00</td><td>1</td><td>4.90</td><td>$1,049.00</td></tr>
<tr><td>$1,000.00</td><td>2</td><td>4.25</td><td>$1,085.00</td></tr>
<tr><td>$1,000.00</td><td>3</td><td>3.50</td><td>$1,105.00</td></tr>
<tr><td>$1,000.00</td><td>4</td><td>3.50</td><td>$1,140.00</td></tr>
<tr><td>$1,000.00</td><td>5</td><td>3.50</td><td>$1,175.00</td></tr>
</table>
</td></tr>
</table>

What would the estimated balance be after a term of 3,6,9 months 1 , 2, 3, 4 and 5 years based on a $1,000 deposit?	USD Fixed Rate Deposit For the purpose of this calculation it is assumed • Initial deposit of $1,000. • No change in interest rate during the fixed term. • No additional deposits/withdrawals. Projection provided for illustrative purposes only, and does not take into account individual circumstances.

How do I open and manage my account?	**Eligibility** A Fixed Rate Deposit account can be opened by individuals, joint account, partnership firms, companies, charitable organizations, trusts or other organizations formed within the legal framework. Account holders must be aged 18 years or over. **How to open the account** The Fixed Rate Deposit account can be opened through either of the following two ways: • **In Branch**: By visiting the branch in person along with the original documentation requested in the application form and submitting the application or • **By Post:** By completing the application form and; *Attaching copies of the documentation requested in the application form and *Enclosing a self-drawn cheque of minimum USD 100 on your existing account with a UK bank or building Society **Minimum/Maximum balance** • Minimum amount of deposit is $1,000.00 • Maximum amount of deposit is $1,000,000.00 **How to manage the account** • The Fixed Rate Deposit account can be operated ○ Through Branch Banking ○ By post ○ E-mail or fax (subject to your consent and signing of indemnity bond to this effect).
Can I withdraw money?	• No, you cannot make withdrawals during the fixed term. • A notice of maturity will be sent to you two weeks before your fixed rate deposit account matures. If we do not hear from you, we reserve the right to reinvest your funds, in another Fixed Rate Savings account or any other savings option we make available at that time for the same period.

Additional information	• There is no cancellation period with this account. • Tax is not deducted from the interest we pay you. It is your responsibility to ensure that any tax is paid. •
	• The value of tax benefits depends on individual circumstances and could change in the future. • **Definitions** **GROSS**: The interest rate you earn on money in your account before income tax is deducted and not compounded each year