

Summary Box

GBP Fixed Rate D	eposit			
Balance	Т	erm	Interest rate	
	1 y	ear	1.40% Gross	
£1000-£100000	0 1.5	years	1.45% Gross	
	2 y	ears	1.60% Gross	
	3 у	ears	1.75% Gross	
	4 y	ears	1.80% Gross	
	5 y	ears	1.90% Gross	
Interest is calculated on closing balances at the end of each day and paid annually. Interest can be paid to your bank or building society account annually. For all tenures interest is calculated as Simple Interest. Therefore, if interest is added to your account annually, the annual interest added, is not compounded for interest purposes.				
No, once your ac fixed term.	count is ope	ned the rate	will remain static for the	9
Initial deposit	Term	Interest ra	ate Balance after	
			fixed term	
£1000	1 year	1.40% Gros	s £1014.00	
£1000	1.5 years	1.45% Gros	s £1021.75	
£1000	2 years	1.60% Gros	s £1032.00	
£1000	3 years	1.75% Gros	s £1052.50	
£1000	4 years	1.80% Gros	s £1072.00	
£1000	5 years	1.90% Gros	s £1095.00	
 For the purpose of this calculation it is assumed Initial deposit of £1,000. No change in interest rate during the fixed term. No additional deposits/withdrawals. Projection provided for illustrative purposes only, and does not take into account individual circumstances. 				
	Balance £1000-£100000 Interest is calculat and paid annually. Interest can be pa For all tenures int interest is added t is not compounde No, once your ac fixed term. Initial deposit £1000 Projection provide	1 y £1000-£10000001.52 y3 y4 y5 yInterest is calculated on closin and paid annually.Interest can be paid to your bas For all tenures interest is calcu interest is added to your accout is not compounded for interestNo, once your account is ope fixed term.£10001 year £1000£10002 years £1000£10003 years £1000£10005 years£10005 years£10005 years£10005 years£10005 years£10005 years£10005 years£10005 years£10005 years£10005 yearsFor the purpose of this calcul • Initial deposit of £1,0 • No change in interest • No additional depositProjection provided for illustrational deposit	BalanceTerm1 year£1000-£10000001.5 years2 years3 years4 years5 yearsInterest is calculated on closing balances at and paid annually.Interest can be paid to your bank or buildin For all tenures interest is calculated as Sim interest is added to your account annually, is not compounded for interest purposes.No, once your account is opened the rate fixed term.Initial depositTermInterest rate f10001.5 years1.40% Grost f10001.5 years1.60% Grost f10001.5 years1.60% Grost f10001.9 years1.80% Grost f10005 years1.90% Grost f10005 years1.90% Grost f10005 years1.90% Grost f10006 years1.90% Grost f10009 years1.90% Grost f10009 years1.90% Grost f10009 years1.90% Grost f10009 years1.90% Grost f10009 years9 No change in interest rate during to No additional deposits/withdrawate	Balance Term Interest rate 1 year 1.40% Gross £1000-£1000000 1.5 years 1.45% Gross 2 years 1.60% Gross 3 years 1.75% Gross 4 years 1.80% Gross 1000-£100000 1.5 years 1.75% Gross 4 years 1.80% Gross 5 years 1.90% Gross 1.90% Gross Interest is calculated on closing balances at the end of each day and paid annually. Interest can be paid to your bank or building society account annual For all tenures interest is calculated as Simple Interest. Therefore, interest is added to your account annually, the annual interest add is not compounded for interest purposes. No, once your account is opened the rate will remain static for the fixed term. £1000 1 year 1.40% Gross £1014.00 £1000 1 year 1.45% Gross £1021.75 £1000 2 years 1.60% Gross £1021.75 £1000 3 years 1.75% Gross £1021.00 £1000 4 years 1.80% Gross £1072.00 £1000 5 years 1.90% Gross £1095.00



Union Bank of India (UK) Ltd is authorized by the Prudential Regulation Authorized and regulated by the Financial Conduct Authority and the Prudential Regulation Authority with Registration No: 07653660 and having its offices at Senator House, 85 Queen Victoria Street, London, United Kingdom, EC4V 4AB. Tel: 02073324250 Email: info@unionbankofindiauk.co.uk Website : unionbankofindiauk.co.uk



How do I open and manage my account?	Eligibility A Fixed Rate Deposit account can be opened by individuals, joint account, partnership firms, companies, charitable organizations, trusts or other organizations formed within the legal framework.
	Account holders must be aged 18 years or over.
	 How to open the account The Fixed Rate Deposit account can be opened through either of the following two ways: In Branch: By visiting the branch in person along with the original documentation requested in the application form and submitting the application or
	 By Post: By completing the application form and; *Attaching copies of the documentation requested in the application form and *Enclosing a self-drawn cheque of minimum GBP100 on your existing account with a UK bank or building Society
	 Minimum/Maximum balance Minimum amount of deposit is £1,000.00 Maximum amount of deposit is £1,000,000.00
	 How to manage the account The Fixed Rate Deposit account can be operated ➢ Through Branch Banking ➢ By post ➢ E-mail or fax (subject to your consent and signing of indemnity bond to this effect).
Can I withdraw money?	 No, you cannot make withdrawals during the fixed term. A notice of maturity will be sent to you two weeks before your fixed rate deposit account matures. If we do not hear from you, we reserve the right to reinvest your funds, in another Fixed Rate Savings account or any other savings option we make available at that time for the same period.



Union Bank of India (UK) Ltd is authorized by the Prudential Regulation Authorized and regulated by the Financial Conduct Authority and the Prudential Regulation Authority with Registration No: 07653660 and having its offices at Senator House, 85 Queen Victoria Street, London, United Kingdom, EC4V 4AB. Tel: 02073324250 Email: <u>info@unionbankofindiauk.co.uk</u> Website : unionbankofindiauk.co.uk



Additional information	 There is no cancellation period with this account. Tax is not deducted from the interest we pay you. It is your responsibility to ensure that any tax is paid.
	 The value of tax benefits depends on individual circumstances and could change in the future. Definitions
	GROSS : The interest rate you earn on money in your account before income tax is deducted and not compounded each year



Union Bank of India (UK) Ltd is authorized by the Prudential Regulation Authorized and regulated by the Financial Conduct Authority and the Prudential Regulation Authority with Registration No: 07653660 and having its offices at Senator House, 85 Queen Victoria Street, London, United Kingdom, EC4V 4AB. Tel: 02073324250 Email: info@unionbankofindiauk.co.uk