

TARIFF OF CHARGES

 (with effect from 1st March 2015)

Schedule of Charges – Business Accounts

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| 1 | Minimum Balance (AQB) | £500 / €2000 / \$ 2000 per quarter | |
| 2 | Non Maintenance of Minimum Balance (AQB) - Charges | £ 25 / € 50 / \$ 50 per quarter | |
| 3 | Issue of Cheque Books and Giro books | Free | |
| 4 | Issue of Monthly statement of account | Free | |
| 5 | Standing Order / Direct Debit setup and cancellation | Free | |
| 6 | Payments by BACS | Free | |
| 7 | Cash Withdrawals | Free | |
| 8 | Internet Banking Services | Free | |
| 9 | Issue of Interest Certificates | Free | |
| 10 | Remittances to India | Accounts with Union Bank of India | Accounts with other Banks |
| | | Free | £ 5.00 / Remittance |
| 11 | Remittances to India (for Non-Customers) – DD/Remittance | £10/€15/\$15 per DD/Remittance upto £/€/ \$ 5000 | £10/€15/\$15 per DD/Remittance upto £/€/ \$ |
| 12 | Remittances to India (for Non-Customers) - DD/Remittance | £20/€30/\$30.00 per DD/Remittance above £/€/ \$ 5000 | £20/€30/\$30.00 per DD/ Remittance above |
| 13 | Inquiry on Statement of Account Items (both debit and credit) upto 12 months | Free | |
| 14 | Inquiry on Statement of Account Items (both debit and credit) more than 12 months | £10.00 | |
| 15 | Issue of Interest Certificates – Duplicate (per account) | £5.00 | |
| 16 | Issue of balance certificates | £10.00 | |
| 17 | Duplicate statement of account | £1 per page; Min £5.00 | |
| 18 | Confirmation of receipt of funds | £10.00 per request | |
| 19 | Information to be provided to auditors of the constituents | £15.00 for a standard letter | |
| 20 | Cash Deposit | £2.00 per thousand or part of (Free up to £1000 per quarter) | |

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| 21 | Cash Deposit - Other currency (USD/EUR) | £ 2.00 per thousand |
| 22 | Transaction charges | £0.30 per transaction |
| 23 | Direct Debit Returned Unpaid | £12.00 per return |
| 24 | Cheque Returned Unpaid | £10.00 per return |
| 25 | Stop Payment | £10.00 per cheque; max of £50.00 |
| Payment Services | | |
| 26 | BACS | Free |
| 27 | CHAPS | £25.00 per payment |
| 28 | Faster Payments Services | Free |
| 29 | Demand Draft | £2 / €4 / \$4 per thousand subject to min charges of £10 / €15 / \$15 per demand draft |
| 30 | International Payments | £25 / €50 / \$50 per payment. |
| 31 | Bankers Reference | £15.00 for standard letter |
| 32 | Amendment / Cancellation of Payment Instructions | £15 / €25 / \$ 30 per payment instruction |
| 33 | Special Presentation of cheques | £15.00 per presentation |
| 34 | Collection charges for foreign currency cheques | £2 per 1000 min subject to a minimum of £5 /€10 /\$10 and a maximum £20 /€35 /\$35 per Drawee bank (plus charges applied by other bank) plus postage |
| 35 | Minimum Balance (AQB) | £500 / €2000 / \$ 2000 per quarter |
| 36 | Non Maintenance of Minimum Balance (AQB) - Charges | £ 25 / € 50 / \$ 50 per quarter |
| 37 | Account Maintenance Charges (charged half yearly) | £50 / \$100 / €100 |
| 38 | Unauthorised overdraft in Current Account | Bank rate+12% |