

TARIFF OF CHARGES

(with effect from 7TH Jan 2016)

Schedule of Charges – Business Accounts

1	Minimum Balance (Quarterly Average Balance)	£500 / €2000 / \$ 2000 per quarter	
2	Non Maintenance of Minimum Balance (Quarterly Average Balance) -Charges	£ 25 / € 50 / \$ 50 per quarter	
3	Issue of Cheque Books and Giro books	FREE	
4	Issue of Monthly statement of account	FREE	
5	Standing Order / Direct Debit setup and cancellation	FREE	
6	Payments by BACS	FREE	
7	Cash Withdrawals	FREE	
8	Internet Banking Services	FREE	
9	Issue of Interest Certificates	FREE	
10	Remittances to India	Accounts with Union Bank of India FREE	Accounts with other Banks £5.00/\$7.00/€7.00
11	Remittances to India (for Non-Customers) – DD/Remittance	£10/€15/\$15 per DD/Remittance upto £/€/ \$	£10/€15/\$15 per DD/Remittance upto £/€/ \$ 5000
12	Remittances to India (for Non-Customers) - DD/Remittance	£20/€30/\$30.00 per DD/Remittance above £/€/ \$ 5000	£20/€30/\$30.00 per DD/ Remittance above £/€/ \$5000
13	Inquiry on Statement of Account Items (both debit and credit) upto 12 months	Free	
14	Inquiry on Statement of Account Items (both debit and credit) more than 12 months	£10.00/\$10.00/€10.00	
15	Issue of Interest Certificates – Duplicate (per account)	£5.00/\$5.00/€5.00	
16	Issue of balance certificates	£10.00/\$10/€10	
17	Duplicate statement of account	£1/\$1/€1 per page; Min £5.00/\$5.00/€5.00	
18	Confirmation of receipt of funds	£10.00/\$10/€10 per request	
19	Information to be provided to auditors of the constituents	£15.00/\$15/€15 for a standard letter	

Schedule of Charges – Business Accounts

20	Cash Deposit in GBP Currency	£2.00 per thousand or part of (Free up to £1000 per quarter)
21	Cash Deposit - Other currency (USD/EUR)	\$ 2.00/€2.00 per thousand
22	Transaction charges	£0.30/\$0.30/€0.30 per transaction
23	Direct Debit Returned Unpaid	£12.00 per return
24	Cheque Returned Unpaid	£10.00/\$10.00/€10.00 per return
25	Stop Payment	£10.00/\$10/€10 per cheque; max of £50.00/\$50/€50
26	BACS	Free
27	CHAPS	£25.00 per payment
28	Faster Payments Services	£3.00 per payment
29	Demand Draft	£2 / €4 / \$4 per thousand subject to min charges of £10 / €15 / \$15 per demand draft
30	International Payments	£25 / €50 / \$50 per payment.
31	Bankers Reference	£15.00/\$15/€15 for standard letter
32	Amendment / Cancellation of Payment Instructions	£15 / €25 / \$ 30 per payment instruction
33	Special Presentation of cheques	£15.00/\$15/€15 per presentation
34	Collection charges for foreign currency cheques	£2 per 1000 min subject to a minimum of £5 /€10 /\$10 and a maximum £20 /€35 /\$35 per Drawee bank (plus charges applied by other bank) plus postage
35	Annual Account Maintenance Charges (charged half yearly)	£50 / \$100 / €100
36	Unauthorised overdraft in Current Account	Bank rate+12%